

ELECTION OF AUDITOR

(Agenda item 14)

As a result of the audit tendering process carried out in 2013, the Board of Directors' Audit Committee proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 8 April 2014 that PricewaterhouseCoopers Oy, Authorised Public Accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant Merja Lindh be the auditor in charge succeeding APA Juha Wahlroos who has been the auditor in charge for the past six terms.

Helsinki, 30 January 2014

UPM-Kymmene Corporation

AUDIT COMMITTEE
OF
THE BOARD OF DIRECTORS