

**ELECTION OF AUDITOR**

(Agenda item 14)

The Board of Directors' Audit Committee proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 7 April 2016 that PricewaterhouseCoopers Oy, Authorized Public Accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that Authorized Public Accountant Merja Lindh, who holds this position since 8 April 2014, would continue as the lead audit partner.

Helsinki, 2 February 2016

UPM-Kymmene Corporation

AUDIT COMMITTEE  
OF  
THE BOARD OF DIRECTORS