

RESOLUTION ON THE REMUNERATION OF AUDITOR

(Agenda item 13)

The Board of Directors' Audit Committee proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 29 March 2017 that the remuneration of the Company's auditor be paid against invoices approved by the Board of Directors' Audit Committee.

For the year 2016, the Company's auditor was paid EUR 2.3 million as audit fee, EUR 0.1 million for audit-related services, EUR 0.7 million for tax services and EUR 0.5 million for other non-audit services.

Helsinki, 31 January 2017

UPM-Kymmene Corporation

AUDIT COMMITTEE
OF
THE BOARD OF DIRECTORS