

ELECTION OF AUDITOR

(Agenda item 14)

The Board of Directors' Audit Committee proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 29 March 2017 that PricewaterhouseCoopers Oy, Authorised Public Accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant Merja Lindh, who has held this position since 8 April 2014, would continue as the lead audit partner.

Helsinki, 31 January 2017

UPM-Kymmene Corporation

AUDIT COMMITTEE
OF
THE BOARD OF DIRECTORS