

**ELECTION OF AUDITOR**

(Agenda item 14)

The Board of Directors' Audit Committee proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 5 April 2018 that PricewaterhouseCoopers Oy, a firm of authorised public accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant (KHT) Merja Lindh, who has held this position since 8 April 2014, would continue as the lead audit partner.

Helsinki, 31 January 2018

UPM-Kymmene Corporation

BOARD OF DIRECTORS