

RESOLUTION ON THE REMUNERATION OF AUDITOR

(Agenda item 13)

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 4 April 2019 that the remuneration of the Company's auditor be paid against invoices approved by the Board of Directors' Audit Committee.

Helsinki, 31 January 2019

UPM-Kymmene Corporation

BOARD OF DIRECTORS