

**ELECTION OF AUDITOR**

(Agenda item 14)

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 4 April 2019 that PricewaterhouseCoopers Oy, a firm of authorised public accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting.

PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant (KHT) Mikko Nieminen would be the lead audit partner succeeding Authorised Public Accountant (KHT) Merja Lindh.

Helsinki, 31 January 2019

UPM-Kymmene Corporation

BOARD OF DIRECTORS