



UPM-Kymmene Corporation

PROPOSAL TO THE ANNUAL GENERAL MEETING

**ELECTION OF THE AUDITOR FOR THE FINANCIAL YEAR 2023**

(Agenda item 15)

Based on the proposal prepared by the Audit Committee, the Board proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 12 April 2023 that PricewaterhouseCoopers Oy, a firm of authorised public accountants, be re-elected as the Company's auditor for a term that will continue until the end of the financial year 2023.

PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant (KHT) Mikko Nieminen would continue as the lead audit partner. Mikko Nieminen has held this position since 4 April 2019.

Helsinki, 2 February 2023

UPM-Kymmene Corporation

BOARD OF DIRECTORS