January 1, 2025

UPM Sustainability

UPM Product Stewardship Standard - Summary

Public



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Introduction

The UPM Product Stewardship Standard (the Standard) governs the actions across UPM to ensure product safety, compliance and sustainability. It assigns responsibilities for implementation and compliance to various UPM businesses and functions. The Standard is valid as of January 1, 2025.

This is a summary of the official internal Product Stewardship Standard applied across UPM.

Commitments and objectives

UPM aims to ensure that all its products are safe, sustainable and compliant with laws and regulations, throughout their lifecycle. This involves thorough risk assessment, adherence to good manufacturing practices and compliance with legislation. UPM is committed to continuous improvement and stakeholder engagement, aligning with the UPM Sustainability Policy Statement and the UPM Code of Conduct.

Scope

The Standard applies to all UPM products, focusing on:

- · Product safety
- Compliance with relevant legislation and internal guidelines
- Sustainable product design and lifecycle management
- Clear, accurate and compliant sustainability claims

Roles and responsibilities

Business or function management is responsible for implementing the Standard, including communication and training. The Product Stewardship Working Group coordinates the development of tools and processes. Key responsibilities are documented at business or function level.

Outcome criteria

1. **Product safety and compliance**: Products must be designed and manufactured to be safe and compliant. Robust risk assessment processes are implemented, and thorough documentation is maintained.

- 2. **Reporting of incidents**: Product safety or compliance deviations are reported and handled according to UPM's standards.
- 3. <u>UPM's Sustainable Product Design Concept</u>: The concept supports sustainable product development, promoting a lifecycle approach and ensuring alignment with the UN Sustainable Development Goals.
- 4. Compliance with the <u>UPM Sustainability Claims Guideline</u> and related documents: UPM has developed a global guideline to ensure credible, accurate and compliant sustainability claims, covering all areas of ESG.

Training and awareness

Relevant employees receive training in product safety, compliance and sustainability practices. Awareness of product stewardship principles is promoted among employees, customers and other stakeholders.

Review of implementation

Regular reviews are conducted to ensure compliance with the Standard and identify areas for improvement. Key Performance Indicators (KPIs) are established to support UPM's 2030 sustainability targets. Other product safety, compliance, sustainability and societal targets may be determined when applicable.